

SALE NOTICE

[Sale Notice under Rule 8(6) of Security Interest (Enforcement) Rules, 2002 (the Rules) under the Securitization & Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (the Act)]
Whereas, the below named Authorized Officer in exercise of the powers conferred under Section 13(4) of the Act read with Rule 8 to 9 of the Rules, 2002 notify the sale of the Secured Assets detailed hereinbelow for realization of the dues on “as is where is and/or as is what is and whatsoever there is, basis” and “no complaint basis” condition.

The said properties are charged to the **Bank's Branch Bagh-e-Ali Mardankhan, Srinagar** as security for the loans availed by **M/s Wonder Wage Waggon Trading Co. Private Limited** and are being sold for recovery of the outstanding dues. Arrears, if any, payable towards electricity dues, water dues, tax arrears of whatsoever nature etc., in respect of the said properties are to be paid by successful bidder.

The minimum Reserve Price for the subject properties are given in the table hereunder. The interested bidders must submit their **bids along with EMD not below the 10% of reserve price** through online mode before **5.00 P.M. on 26.02.2025**. The date and time of e-Auction is on **27.02.2025 (3 PM) to (4 PM)**, the date and time of e-Auction may be changed/extended from time to time at the sole discretion of the Authorized Officer.

The highest bidder shall be declared as successful bidder and such sale is subject to confirmation by the secured creditor. Sealed bid shall be necessarily accompanied by earnest money deposit being 10% of the reserve price by way of Demand Draft/Payment Order favoring the Jammu & Kashmir Bank Limited drawn on any Nationalized/Scheduled Bank payable at Srinagar. The successful bidder shall have to pay 25% of the offer amount/sale price, inclusive of earnest money deposited, on the same day on which e-Auction is held or not later than next working day by D.D or P.O payable at Srinagar and the balance amount (75% of the sale consideration) on or before the 15th day of the confirmation of sale of the properties or such extended period as may be agreed upon in writing between the purchaser and the Bank, in any case not exceeding three months.

Names of the Borrower	M/s Wonder Wage Waggon Trading Co. Private Limited
Description of the property/secured asset along with Reserve Price thereof	<ul style="list-style-type: none"> • Equitable Mortgage of flat being Ground Floor: Office Space 240 Sft situated at village Satbari Tehsil Hauj Khas New Delhi in Lotus Bhawan Apartment standing in the name of the Mr. Nisar Hussain Dar. Rs.0.15 Crore (Rupees Fifteen Lacs only) • Equitable Mortgage of flat being Upper Ground: Flat A2 front side 3 BHK 1050 Sft situated at village Satbari Tehsil Hauj Khas New Delhi in Lotus Bhawan Apartment standing in the name of the Mr. Nisar Hussain Dar. Rs.0.45 Crore (Rupees Forty Five Lacs only) • Equitable Mortgage of flat being 3rd Floor: Flat D1 front side 3 BHK 1050 Sft situated at village Satbari Tehsil Hauj Khas New Delhi in Lotus Bhawan Apartment standing in the name of the Mr. Nisar Hussain Dar. Rs.0.40 Crore (Rupees Forty Lacs only) • Equitable Mortgage of flat being D-4 rear side 2 BHK 750 Sft (property ebaring Khasra No.40) situated at village Satbari Tehsil Hauj Khas New Delhi in Lotus Bhawan Apartment standing in the name of the Mr. Nisar Hussain Dar. Rs.0.25 Crore (Rupees Twenty Five Lacs only) • Extension of charge on Residential Flat No.B2, Second Floor, Property No.26, Khasra No.40 situated in Abadi Lal Dora Village Satbari Tehsil Hauj Khas (Mehrauli) New Delhi-110074 standing in the name of Mrs. Sakeena Nisar Dar W/o Nisar Hussain Dar. Rs.0.48 Crore (Rupees Forty Eight Lacs only)
Amount due as on 31.12.2024	Rs.12,79,26,602.68/- (Rupees Twelve Crores Seventy Nne Lacs Twenty Six Thousand Six Hundred Two and Paise Sixty Eight Only)



The Jammu & Kashmir Bank Ltd.
IAPM Department, Zonal Office Srinagar,
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EMD	10% of each reserve price by way of Demand Draft/Payment Order favoring the Jammu & Kashmir Bank Limited drawn on any Nationalized/Scheduled Bank payable at Srinagar
Bid increase amount	Rs.10,000/- (Rupees Ten Thousand Only) for each reserve price

The Authorized Officer reserves the right to reject any offer without assigning any reason.

Authorized Officer